

# NEW SOUTH WALES.

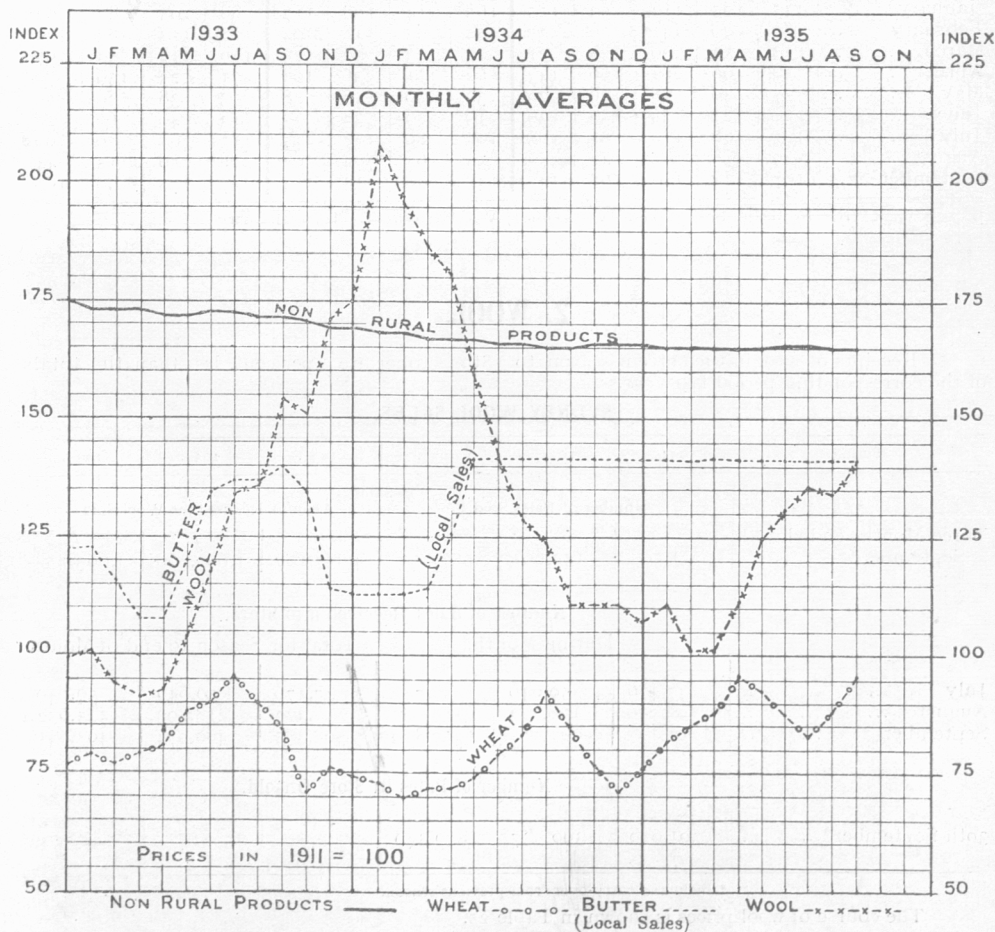
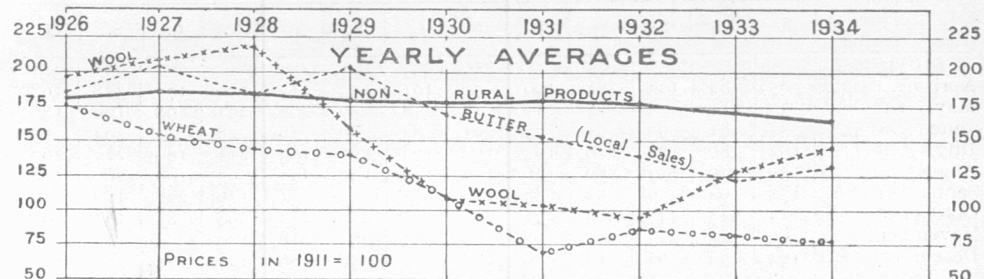
## MONTHLY SUMMARY OF BUSINESS STATISTICS.

### No. 54. OCTOBER 24, 1935.

Issued by T. Waites, Government Statistician.

### INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

## SECTION A.—RAINFALL AND PRODUCTION.

## 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1934.													
April ...	85	84	134	84	106	70	101	133	117	179	177	338	198
May ...	37	11	5	4	15	14	8	0	4	231	98	100	180
June ...	54	81	90	61	74	61	83	70	72	28	45	204	55
July ...	162	180	168	120	165	162	173	160	163	211	189	227	207
August...	130	139	154	89	136	132	133	140	137	95	109	206	128
September	131	94	59	52	88	133	78	55	71	136	226	110	156
October ...	224	311	247	363	271	233	276	250	255	98	85	101	95
November ...	96	173	243	120	168	80	181	262	218	100	95	148	105
December ...	104	74	64	18	76	95	72	58	66	127	110	81	116
1935.													
January ...	145	105	112	53	115	165	114	108	117	88	105	87	92
February ...	57	79	141	19	87	55	93	118	104	127	113	183	130
March ...	13	14	36	20	21	12	13	32	24	100	112	54	97
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August...	49	58	73	42	59	53	62	74	68	48	50	15	44
September ...	187	124	110	168	142	148	99	113	114	227	175	90	196

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts

## 2. WOOL.

Receipts of wool in the current season to 18th October are 2 per cent. less than the totals of the corresponding period last year.

## SYDNEY WOOL SALES.

Period.	1933.	1934.	1935.	1933.	1934.	1935.
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold.		
Three Months ended 30th September* ...	221,595	132,661	159,747	£ 4,032,167	£ 1,695,066	£ 2,693,452
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month		
July ...	47,476	50,649	50,740	47,476	50,649	50,740
August ...	192,746	168,244	185,192	240,222	218,893	235,932
September ...	268,143	241,781	257,809	508,365	460,674	493,741
	Number of Bales in Store Unsold.					
30th September*...	301,619	390,537	379,349	...	...	...

\* Including carry-over from previous season.

The course of wool prices is shown in Table 25.



### 3. WHEAT.

The area sown with wheat for 1935-36, according to returns of wheatgrowers was 4,039,800 acres, including 3,813,900 acres for grain. The first forecast of the Director of Marketing (based on conditions at 9th October, 1935) was that the crop for grain in 1935-36 would be 41,000,000 bushels. On 12th October, 1935, the quantity of wheat grain stored in silos and on railway premises was 7,605,000 bushels. Of this quantity, 4,542,000 bushels were on sites in the Metropolitan Area.

#### WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1932-33.	1933-34.	1934-35.	1932-33.	1933-34.	1934-35.
Bushels of Wheat.			Tons of Flour.			
December...	5,895,225	925,068	682,105	25,331	21,632	17,497
January ...	6,033,908	560,222	1,404,068	15,049	20,674	31,301
February ...	7,525,590	1,912	60,020	31,373	18,258	13,217
March ...	4,166,915	480,095	130,273	30,190	16,889	26,402
April ...	1,184,170	3,518	1,494,727	16,499	14,392	20,812
May ...	635,482	22,487	2,588,543	15,080	15,117	23,660
June ...	1,382,372	472,912	954,023	14,656	13,195	17,992
July ...	2,221,918	1,192,697	1,864,905	20,984	13,480	26,711
August ...	2,078,362	1,447,878	1,453,362	14,320	31,404	20,389
September ...	1,168,833	1,030,380	1,322,332	15,586	17,499	19,841

#### WHEAT AND FLOUR.

Bushels of Wheat (Equivalent).				Value £.		
December ...	7,101,449	1,955,154	1,515,281	1,039,656	258,707	204,313
January ...	6,750,537	1,544,700	2,894,573	981,122	196,893	370,215
February ...	9,019,594	871,359	689,389	1,258,224	103,923	91,675
March ...	5,603,643	1,284,340	1,387,516	806,092	150,247	203,009
April ...	1,969,815	688,839	2,485,763	277,630	80,143	388,010
May ...	1,353,556	742,349	3,715,210	198,201	87,539	615,861
June ...	2,080,293	1,101,229	1,810,763	314,021	145,094	285,725
July ...	3,221,139	1,834,611	3,136,836	522,171	256,681	487,908
August ...	2,760,274	2,943,283	2,424,279	455,993	433,295	370,787
September ...	1,911,033	1,803,649	2,267,120	310,724	300,450	365,340
Total (ten months) ...	41,771,303	14,829,513	22,326,730	6,163,834	2,013,572	3,382,843

The course of wheat prices is shown in Table 25.

### 4. BUTTER.

The production of butter in 1934-35 was two per cent less than that of the record season, 1933-34.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1934.	1935.	Quantity.		Value.	
			1934.	1935.	1934.	1935.
	Thousand lb.		Thousand lb.		£	£
Year ended 30th June..	143,208	140,158	59,238	57,672	2,133,101	2,155,178
Total, January to June	76,613	71,960	36,187	34,884	1,268,697	1,354,435
January ... ..	18,293	17,489	9,471	6,911	329,143	256,166
February... ..	14,950	15,172	8,329	11,856	288,028	490,661
March ... ..	15,480	15,229	5,552	6,867	195,251	253,444
April ... ..	12,064	11,318	5,367	6,024	197,359	217,318
May ... ..	9,136	7,786	4,797	2,911	163,952	123,053
June ... ..	6,690	4,966	2,671	315	94,964	13,793
July ... ..	5,688	4,575	568	281	20,963	11,644
August ... ..	6,340	4,853	706	225	22,061	11,010
September ... ..	8,828	...	1,505	363	54,721	18,574

The course of local butter prices is shown in Table 25. Prices in London have increased steadily since the beginning of September, 1935. Export sales parity (Sydney) on 17th October, 1935, was 142s. per cwt. compared with 68s. per cwt. a year previously.

## NEW SOUTH WALES.

## 5. COAL.

The quantity of coal raised in 1934, was 7,783,000 tons compared with 7,118,000 tons in 1933 and 6,784,000 tons in 1932.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†		
	1933.	1934.	1935.	1933.	1934.	1935.
	tons.	tons.	tons.	tons.	tons.	tons.
Year ended 31 Dec....	4,902,779	5,667,414	...	2,599,950	2,769,942	...
March ... ..	430,810	427,395	573,770	235,651	205,322	272,501
April ... ..	336,798	439,801	513,723	200,664	208,918	223,675
May ... ..	473,995	509,002	587,972	237,107	256,395	259,926
June ... ..	433,589	491,642	520,257	214,259	253,185	213,886
July ... ..	400,236	527,814	577,453	193,438	217,489	223,990
August ... ..	440,452	538,572	560,476	215,005	258,996	226,320
September ... ..	380,503	435,825	530,000*	174,425	209,895	250,948
Total (January-September) ...	3,644,382	4,248,638	4,922,422*	1,892,513	2,049,904	2,164,706

\* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

## 6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	1,822	1,996	2,199	2,284	137	152	163*	184	497	545	562*	639
February ... ..	2,108	2,098	2,326	2,468	141	156	173	191	519	559	598	692
March ... ..	2,273	2,297	2,434	2,615	144	155	175	194	535	549	612	699
April ... ..	2,019	1,862	2,097	2,427	144	156	177	193	529	529	615	696
May ... ..	1,989	2,153	2,394	2,643	142	157	178	194	523	539	628	702
June ... ..	1,823	1,964	2,142	2,243	139	155	178	196	501	536	622	706
July ... ..	1,887	1,986	2,234	2,511	142	160	179	199	520	531	634	712
August ... ..	2,058	2,176	2,364	2,576	150	162	182	200	554	563	646	725
September ... ..	2,116	2,143	2,259	...	155	167	183	...	559	593	651	...
October ... ..	2,042	2,198	2,461	...	156	171	188	...	556	605	670	...
November ... ..	2,326	2,470	2,620	...	156	174	188	...	560	606	675	...
December ... ..	2,375	2,414	2,502	...	155	173	186	...	587	621	689	...
Average (January-August) ...	1,997	2,066	2,274	2,471	142	157	176	194	522	544	615	696

See also Table 22.

\* Decrease due to a dispute in the Textile Industry.

† NOTE—Particulars for 1930 and 1931 were last shown in Nos. 34 and 46 respectively of this Summary.

## 7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of September.				June Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
			No.	Value.	No.	Value.		
1932 ... ..	£ 132,372	£ 26,562	66	£ 66,741	268	£ 123,892	£ 553,559	
1933 ... ..	295,246	44,695	154	188,735	392	199,821	1,166,088	
1934 ... ..	487,533	67,323	261	336,892	789	459,780	2,067,333	
1935 ... ..	643,199	135,441	419	411,945	950	625,983	3,367,652	

\* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for June Quarter, 1935.

## SECTION B.—TRADE.

## 8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.\*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of September.		Three Months ended 30th September.		Month of September.		Three Months ended 30th September.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1933 ... ..	2,411	4,414	7,334	8,252	1,925	3,524	5,855	6,588
1934 ... ..	3,362	2,193	9,941	5,191	2,684	1,751	7,936	4,145
1935 ... ..	3,670†	3,170	10,931†	7,255	2,930†	2,531	8,727†	5,793

\* Excluding bullion and specie. The value of imports of merchandise in August, 1935, was £A,3,768,000 and £stg.,3,008,000.  
† Approximate, subject to revision.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

## 9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1931.	1932.		1933.		1934.		1935.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.		Million £.		Million £.		Million £.	
January	9'33	4'53	9'80	4'05	9'52	4'26	9'87	4'69	10'85
February	9'71	4'76	9'52	4'49	9'98	4'64	10'37	4'87	10'82
March	9'64	5'05	9'55	4'97	10'92	5'30	10'92	5'83	12'39
April	11'37	5'39	10'17	5'00	10'67	5'25	11'25	5'60	12'00
May ...	9'81	5'03	10'17	5'35	11'37	5'58	11'64	5'94	13'14
June ...	10'71	4'67	9'61	4'76	10'63	4'93	10'91	5'12	11'60
July ...	9'65	4'66	10'09	4'55	10'33	5'08	11'46	5'31	12'15
August	9'10	5'01	10'22	5'08	11'23	5'12	11'40	6'34	13'54
September	10'45	* 5'42	11'10	5'79	11'51	6'01	12'25		
October	10'47	5'17	11'13	5'53	11'30	5'73	12'47		
November	10'51	5'25	11'05	* 5'16	11'42	5'52	11'99		
December	11'47	5'36	11'76	5'70	11'81	6'16	12'69		

\* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, and 1st August, 1934. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the four periods delineated above cannot be compared without allowance for this fact.

## 10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year :—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
1934.			Percentage increase + or decrease —.					
August* ...	27	27	+ 16'8	— 0'8	+ 6'9	+ 7'2	+ 10'0	+ 6'6
September* ...	26	25	+ 4'9	+ 1'9	+ 3'2	+ 7'4	+ 9'8	+ 5'6
October ...	25	26	+ 9'2	+ 5'8	+ 11'6	+ 8'2	+ 10'1	+ 7'2
November* ...	26	24	+ 7'2	+ 5'5	+ 6'5	+ 5'7	+ 7'1	+ 7'1
December* ...	24	24	+ 3'8	+ 4'5	+ 5'4	+ 7'0	+ 6'3	+ 7'7
1935.								
January ...	25	25	+ 3'2	+ 4'1	+ 4'8	+ 5'0	+ 4'7	+ 5'5
February ...	24	24	+ 5'0	+ 3'9	+ 5'5	+ 7'2	+ 4'0	+ 5'2
March† ...	26	26	+ 1'4	+ 3'7	+ 1'4	+ 5'8	+ 3'2	+ 3'9
April† ...	23	23	+ 11'4	+ 3'1	+ 7'4	+ 6'5	+ 6'1	+ 4'7
May* ...	27	26	+ 10'8	+ 1'3	+ 3'7	+ 5'6	+ 8'2	+ 4'1
June* ...	25	24	— 1'7	+ 1'1	— 1'0	+ 4'0	+ 7'1	+ 3'3
July ...	26	27	+ 11'1	— 0'4	+ 6'6	+ 6'0	+ 7'1	+ 3'2
August ...	27	27	+ 2'0	+ 4'2	+ 5'1	+ 5'0	+ 4'0	+ 3'6

\* August, 1934, September, 1933, November, 1934, December, 1933, May, 1935, and June, 1934, included five Fridays.  
† Easter fell in March, 1934, and April, 1935.

## SECTION C.—TRANSPORT AND TRAFFIC.

## 11. RAILWAYS.

## NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of August.			Two Months ended 31st August.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1933 ...	1,269,810	929,930	339,880	2,446,858	1,833,848	613,010
1934 ...	1,300,485	889,714	410,771	2,488,175	1,851,313	636,862
1935 ...	1,430,312	960,723	469,589	2,708,934	1,886,913	822,021

\* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1934-35 was £5,677,540, exclusive of £843,012 exchange, etc.

	Month of August.		Two Months ended 31st August.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1933 ...	131,684	10,626	249,287	21,827
1934 ...	136,071	12,504	248,611	25,482
1935 ...	153,260	13,714	287,248	27,488

\*Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

Substantial reductions in all passenger fares and in certain freight rates were made in 1933-34.

## 12. TRAMWAYS.

## NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of September,						
1933 ...	239,909	44,478	21,163,769	16,765	4,775	1,537,881
1934 ...	244,757	57,282	21,800,265	17,230	5,137	1,587,878
1935 ...	247,135	50,875	22,023,384	17,329	4,419	1,629,764
Three months ended 30th September,						
1933 ...	720,988	126,578	63,321,057	50,265	12,121	4,599,155
1934 ...	730,695	134,374	65,502,550	51,828	11,408	4,750,203
1935 ...	751,037	150,409	67,396,581	52,639	11,793	4,877,215

\* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1934-35 was £359,040, exclusive of £50,265 exchange and £33,600 Sinking Fund.

†† Exclude Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.



# NEW SOUTH WALES

7

## 13. MOTOR VEHICLES.

### NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Government Vehicles.)

Class.	31st July 1932.	30th September, 1933.	30th September, 1934.	1935.				
				31st March.	30th June.	31st July.	31st August.	30th September.
Cars ...	144,550	149,075	157,213	163,116	164,483	165,081	166,090	167,226
Lorries and Vans...	39,773	44,683	50,170	53,701	54,919	55,400	56,076	56,781
Cycles ...	22,924	22,460	22,452	22,839	22,777	22,652	22,675	22,774
Omnibuses ...	353	437	407	493	503	503	505	505
Cabs ...	1,068	1,051	1,047	1,050	1,055	1,057	1,068	1,067
Traders' Plates ...	411	453	624	673	691	704	710	717
Total ...	209,079	218,159	231,973	241,872	244,428	245,397	247,124	249,070

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

### Average Weekly Number of New Vehicles Registered.\*

Year.	Cars (Including Cabs and Omnibuses).									Lorries and Vans.								
	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.
1931	98	86	68	88	60	51	47	45	44	37	28	28	32	28	19	16	11	18
1932	54	62	60	58	55	53	61	71	68	15	10	9	10	12	14	14	16	16
1933	74	81	86	96	89	90	96	111	128	28	32	28	29	33	32	41	48	54
1934	147	144	137	141	198	226	242	261	268	60	59	54	72	81	79	91	93	105
1935	229	258	234	212	246	256	308	336	339	90	103	108	93	108	106	113	130	160

\* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

## 14. WIRELESS LICENSES.

### BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.
	No.	No.	No.	No.	No.	No.
January ...	108,663	118,507	127,462	162,813	201,206	265,396
March ...	109,026	119,398	132,583	168,695	207,503	271,848
April ...	109,101	120,332	135,014	171,044	212,448	273,854
May ...	110,504	120,642	138,054	174,729	218,322	277,410
June ...	111,080	122,470	141,450	178,000	226,831	278,648
July ...	115,154	121,992	144,804	181,919	238,155	280,211
August ...	120,464	120,334	148,094	185,471	247,290	281,613
September ...	117,687	120,423	150,099	188,984	251,486	285,105
December ...	118,882	125,159	159,634	197,441	262,500	

## SECTION D.—FINANCIAL.

### 15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1933.	1934.	1935.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 71,262,764*	£ 73,824,490*	£ 76,487,194*
1930—June 30 ...	82,465,430†	February 28	71,334,540*	74,030,249*	76,534,581*
1931—March 31 ...	70,773,167	March 31 ...	71,253,452	73,958,642	76,650,111
June 30 ...	69,810,769†	April 30 ...	70,990,580*	74,032,844*	76,661,301*
September 30 ...	71,448,529	May 31 ...	70,685,762*	74,203,553*	76,769,470*
December 31 ...	72,503,441	June 30 ...	72,307,685†	75,714,070†	77,906,402†
1932—March 31 ...	70,766,850	July 31 ...	72,308,525*	75,826,113*	78,111,298*
June 30 ...	71,647,869†	August 31 ...	72,309,000*	76,090,727*	78,316,554*
September 30 ...	70,906,662	September 30	72,357,694	76,119,428	78,533,295*
December 31 ...	70,298,583	October 31 ...	72,453,208*	76,456,062*	
		November 30	72,463,571*	76,286,702*	
		December 31	72,503,848	76,167,309	

\* Approximate.

† Includes accrued interest.

**16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).**

(TOTAL (including Commonwealth and Rural Banks, and including Government Business))

September Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1933 ... ..	112,145	141,883	29,738
1934 ... ..	121,864	146,882	25,018
1935 ... ..	120,574	151,891	31,317

\* Excluding stock issued by Rural Bank.

**17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).**

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.	Ratio of Advances to Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1933 ... ..	57,977	35,099	93,076	93,591	515	100.6
1934 ... ..	61,988	40,750	102,738	94,299	(-) 8,439	91.8
1935 ... ..	56,261	42,251	98,512	101,381	2,869	102.9

**18. INTER-BANK CLEARINGS (SYDNEY).**

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
	Amount—Million £							Index Numbers.						
January ...	86.2	78.2	67.4	46.7	49.2	59.5	56.9	107	102	82	63	68	78	75
February...	88.1	75.5	63.8	47.3	47.7	59.3	59.7	107	98	82	62	66	77	75
March ...	89.8	83.7	69.9	42.7	53.3	58.8	57.7	106	95	81	*	63	75	74
April ...	89.7	68.6	62.4	43.5	44.4	52.8	61.3	104	94	82	*	63	74	78
May ...	89.7	76.7	54.0	46.1	58.9	61.7	64.9	104	93	77	*	67	74	79
June ...	84.8	71.7	57.1	51.8	52.4	72.1	73.7	104	90	75	66	68	78	86
July ...	88.8	73.7	48.9	46.8	49.7	54.8	61.2	106	89	66	62	68	76	83
August ...	84.1	58.4	45.5	46.0	48.5	47.8	59.6	108	85	65	64	66	73	84
September	78.7	61.7	†54.6	51.3	55.6	61.7	62.5	107	82	64	65	69	73	82
October ...	89.1	71.5	56.0	53.5	55.4	63.7	...	106	80	65	66	70	76	...
November	85.5	65.8	50.6	55.3	63.9	63.2	...	103	81	66	68	74	80	...
December	88.8	86.9	52.9	57.7	62.4	60.7	...	104	82	64	69	74	77	...
Year ...	1,043.3	872.4	†683.1	588.7	641.4	716.1	...	106	89	72	65	68	76	...

\* State Government banking transactions suspended. Index not ascertainable.

Government transactions.

† Exclusive of certain abnormal

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

## 19. INTEREST RATES IN NEW SOUTH WALES.

Month.	First Mortgages Registered.					Australian Consolidated Loans.		
	Proportion of Total Amount for which Rates are disclosed.					Interest yield (including Redemption) on 4% Securities Repayable:—		
	Rate of Interest per cent per annum.					1938.	1938-47. (4 loans).	1950-61. (6 loans).
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.			
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.
Aug. to Dec. 1933 ...	14	26	42	13	5	3 8 0	3 11 1	3 14 5
Jan. to June, 1934...	26	34	29	8	3	3 0 3	3 4 11	3 11 0
1934—July ...	31	31	19	15	4	2 15 10	3 1 3	3 7 0
August ...	24	44	23	6	3	2 18 6	3 2 3	3 8 10
September ...	35	36	24	4	1	2 17 4	3 2 4	3 8 8
October ...	33	42	18	5	2	2 12 2	2 19 2	3 6 1
November ...	29	43	16	11	1	2 12 6	2 19 7	3 5 9
December ...	28	46	23	3	...	3 0 8	3 2 8	3 7 0
1935—January ...	29	49	19	1	2	2 19 11	3 2 6	3 6 10
February ...	56	29	9	4	2	2 19 6	3 3 10	3 9 7
March ...	34	42	21	2	1	3 1 1	3 5 9	3 11 6
April ...	48	37	12	2	1	3 5 8	3 7 7	3 11 11
May ...	53	24	12	8	3	3 7 2	3 8 9	3 12 2
June ...	52	23	18	6	1	3 8 4	3 9 6	3 13 1
July ...	42	33	16	6	3	3 2 0	3 7 6	3 13 4
August ...	46	34	15	3	2	3 6 9	3 11 3	3 14 10
September ...	53	20	24	2	1	3 16 7	3 16 8	3 17 11
At 17th October ...	...	...	...	...	...	3 16 6	3 15 3	3 16 3

## 20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.				Amount of Mortgages.*			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.†	1935.
	Thousand £.							
January ...	543	1,244	1,398	1,727	590	726	1,320	1,246
February ...	886	1,013	1,679	2,205	722	792	1,461	1,341
March ...	884	1,248	1,844	2,201	607	674	1,302	1,541
April ...	866	947	1,469	1,828	712	657	981	1,160
May ...	943	1,437	1,233	2,518	941	693	971	1,723
June ...	956	1,073	2,134	2,163	927	785	1,409	1,572
July ...	1,172	1,305	3,331	2,451	658	896	1,521	1,363
August ...	1,114	1,412	2,442	2,041	642	1,117	1,061	1,121
September ...	1,527	1,014	1,485	2,248	743	609	1,594	1,634
October ...	1,166	1,661	1,717	...	822	838	1,088	...
November ...	1,219	1,512	2,733	...	693	761	1,177	...
December ...	966	1,329	2,025	...	585	1,057	1,610	...
Year ...	12,242	15,195	23,490	...	8,642	9,605	15,488†	...
Nine months ended 30th Sept.	8,891	10,693	17,015	19,382	6,542	6,949	11,620	12,701

\* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the nine months ended 30th September, 1935, mortgages, exclusive of those providing collateral security amounted to £10,876,000, as compared with £9,872,000 in the corresponding period a year previously.

## 21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of September.			Nine months ended 30th September.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1933 ...	107,406	47,438	53,756	3,886,005	2,275,144	848,601
1934 ...	62,014	80,227	69,302	2,209,699	2,699,233	1,268,210
1935 ...	93,458	83,761	93,971	1,929,575	2,377,488	1,027,734

See note under Table 20.



## SECTION E.—GENERAL.

## 22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed.	Unemployed.	Employed.	Unemployed.
	per cent.	per cent.	per cent.	per cent.
Census of 30th June, 1933	...	...	...	...
1934—June	74·4	25·6	73·5	26·5
1935—June	81·1	18·9	78·0	22·0
—July	86·6	13·4	83·7	16·3
—August	87·2	12·8	84·3	15·7
	88·0	12·0	85·1	14·9

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, 573,000 in July, 1935 and 580,000 in August, 1935.

*Employment in Factories :—*The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow :—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	Middle of Month.	1932.	1933.	1934.	1935
	No.	No.	No.	No.	No.		No.	No.	No.	No.
July	32,399	36,114	39,189	45,360	49,465	January	34,440	38,166	41,318*	46,320
August	32,065	37,418	39,902	45,040*	49,715	February	34,903	39,776	42,499	47,597
September	32,468	38,381	40,780	45,650		March	35,435	40,136	44,019	48,687
October	33,392	38,415	42,136	47,585		April	36,040	39,911	44,371	49,340
November	34,521	39,302	42,843	47,799		May	35,535	39,900	45,138	49,629
December	34,399	38,923	41,614	47,206		June	35,794	39,344	45,144	49,721

\* Reduction due to industrial dispute.

Changes in the volume of employment in retail trades are indicated in Table 10.

## 23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 §	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931 §	72·3	60·2	87·9	75·2	121·3	74·4	77·2
Sept., 1934	154·8	139·5	163·4	142·8	232·9	147·2	153·6
1935—Jan...	171·2	160·1	176·9	139·8	264·7	162·2	167·1
Feb ...	166·1	155·1	173·5	133·7	265·9	158·5	162·0
March	162·2	152·3	170·1	126·7	259·3	154·4	157·4
April	161·7	154·5	170·4	131·8	261·3	155·1	158·5
May ...	168·1	156·2	176·7	136·4	262·0	159·1	164·3
June...	172·8	159·5	181·7	136·2	264·3	162·4	167·8
July ...	178·3	166·0	185·2	139·9	273·2	167·7	173·5
Aug. ...	182·6	170·3	186·2	147·2	283·3	171·7	178·8
Sept ...	178·0	168·5	180·4	140·8	279·6	167·9	174·8

\* Including 24 Miscellaneous Companies.

§ The highest point of the index was reached in April, 1929, and the lowest in September, 1931.



## 24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0
September ...	100	108.5	97.9	93.6	96.9	98.6	101.2	109.9
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	...
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	...
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	...
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	...

## 25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1933* ...	127	82	124	172	151
1934* ...	147	77	133	167	150
1934—July...	129	83	142	166	149
August ...	124	93	142	165	151
September ...	111	85	142	165	150
October ...	111	77	142	166	149
November ...	111	71	142	166	148
December ...	107	76	142	166	147
1935—January ...	111	82	142	165	148
February ...	102	85	142	165	144
March ...	101	88	142	165	146
April ...	112	96	142	165	148
May ...	125	93	142	165	151
June ...	131	88	142	166	152
July ...	136	83	142	165	156
August ...	134	88	142	165	158
September ...	142	96	142	165	161
At 16th October	149	102	142	...	...

## RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange.†				
Australia on London.	London on New York.†	London on Paris.	Australia on New York.†	Australia on Paris.
100	...	...	...	...
102	100	100	102	100
100	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	97	162	120	202
125	96	163	119	203
125	97	166	121	206
125	98	167	122	207
125	98	164	121	204
125	98	166	122	206
125	99	167	124	208
125	100	168	124	209
125	102	172	127	215
125	101	169	126	211
125	99	167	124	208
125	99	166	123	207
125	98	166	122	207
125	98	166	122	206
125	99	166	123	207
125	99	167	124	208

\* Average for year.

‡ Approximate.

† Calculated on old parity of \$4.86 to £

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and September, 1935, was, respectively (per cent. of 1929 average):—Wool, 12; wheat, 31; butter, 30; non-rural, 10; 100 commodities, average, 13.

## 26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1934.					1935.								
	Sept.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.
Great Britain—Board of Trade (1930 = 100)...	84.2	88.4	87.8	87.5	87.8		88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	88.4
United States—Irving Fisher (1926 = 100) ...	68.7	80.1	79.1	78.9	78.7		81.0	82.0	81.3	81.6	82.3	82.0	82.1	83.8	84.9*

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933.

\* Three weeks.

## 27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).			Silver (Standard).		Lead.†		Spelter.†		Tin (Standard).		Copper (Standard).		
	per oz.			per oz.		per ton.		per ton.		per ton.		per ton.		
	£	s.	d.	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Average, 1927-29	...	...	...	...	...	...	...	...	...	...	...	...	...	...
September, 1931	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1935.														
January	...	...	...	...	...	...	...	...	...	...	...	...	...	...
February	...	...	...	...	...	...	...	...	...	...	...	...	...	...
March	...	...	...	...	...	...	...	...	...	...	...	...	...	...
April	...	...	...	...	...	...	...	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...	...	...	...	...	...	...	...
June	...	...	...	...	...	...	...	...	...	...	...	...	...	...
July	...	...	...	...	...	...	...	...	...	...	...	...	...	...
August	...	...	...	...	...	...	...	...	...	...	...	...	...	...
September	...	...	...	...	...	...	...	...	...	...	...	...	...	...
October (1st to 16th)	...	...	...	...	...	...	...	...	...	...	...	...	...	...

\*The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

## 28. SUMMARY.

The following Table provides some indication of trends in 1935, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1935.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
January ...	75	228	514	641	133	105.0	311
February ...	75	247	545	522	123	104.2	263
March ...	74	262	574	908	136	104.8	289
April ...	78	243	514	758	142	105.0	294
May ...	79	264	588	904	136	106.9	282
June ...	86	224	520	726	136	109.4	257
July ...	83	251	577	1,096	138	108.4	266
August ...	84	258	560	789	137	108.0	273
September ...	82		530	643		109.9	264

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th June, 1935, was 2,644,760 or 39 per cent. of the total population of Australia.

## NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by Government Departments in providing data contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

24th October, 1935.